

The International Art Markets: The Essential Guide for Collectors and Investors

Art continues to prove itself a sound investment, not to mention a satisfying and exhilarating pastime. *The International Art Markets* shows, like no other book, the scope for diversification within the art market for both collectors and investors.

Despite economic uncertainty, in just over two years average prices in the top 10 per cent of the art market have risen by over 150 per cent in real US dollar terms. The value of American paintings has risen seven-fold since 1994 and that of Chinese ceramics four-fold in the last nine years.

In 43 chapters, written by 58 mostly locally based experts within the art trade, this book covers 21 countries from Europe, 12 from Asia and Australasia, 5 from South America, 4 from the Middle East and Africa, and 2 from North America. Each chapter provides the essential information needed to understand the market in each country, including: a summary of each individual art market and its history; market structure and performance, including auctioneers, dealers, trade associations, museums, exhibitions, fairs, training and education; and tax and regulation.

Comprehensive, accessible and packed with valuable information, *The International Art Markets* will be the essential point of reference for art collectors and investors, as well as anyone who wants to understand the enormous breadth and complexity of the world's art markets.

James Goodwin MA, MBA, writes and lectures on the art market and furniture. His writing has appeared in *The Economist*, *the Financial Times* and the European edition of *The Wall Street Journal*, as well as numerous art and antiques magazines.


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